



Tricom Fruit Products to expand capacity, targets domestic market

http://www.equitybulls.com/admin/news2006/news_det.asp?id=96015

Tricom Fruit Products Limited has announced expansion plans after successfully completing one year of operations. The company has won a reliable image in the international markets within 1 year of commencing fruit processing operations.

The company is now planning to gain foothold in the domestic market, after establishing itself in the export market. New product development in terms of processing of new fruits and vegetable purees would also be a key priority.

The company intends to double its processing capacity from current 10 tonnes to 20 tonnes per hour for mango and pomegranate and from 5 tonnes per hour to 10 tonnes per hour for guava, papaya, tomato and gooseberry (amla). After successfully completing trial runs for clear mango jice, the company plans to explore opportunities of clear juice for banana and guava as well.

The company is also focusing on enhancing efficiency of existing processing lines by adopting energy efficient designs and better process controls.

The stock was trading at Rs.61, down by Rs.1 or 1.61%. The stock hit an intraday high of Rs.62 and low of Rs.59.

The total traded quantity was 0.37 lakhs compared to 2 week average of 0.18 lakhs.

Source: **Equity Bulls**